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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

CLARIFICATION ANNOUNCEMENT

INSIDE INFORMATION

MAJOR TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE PROVISION OF ENTRUSTED LOAN AND

SUPPLEMENTAL ANNOUNCEMENT REGARDING THE BREACH OF CONTRACT BY HUIZHOU JIUYU

RESUMPTION OF TRADING

Reference is made to the announcement of Qingdao Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 December 2022 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

It comes to the attention of the Company that there were inadvertent errors in the Announcement and the Company would like to clarify that:

1. The third paragraph on page 2 of the Announcement should be read as follows:

“The board of directors (the “**Board**”) of the Company wishes to announce that it was informed that Huizhou Jiuyu had failed to repay RMB191,600,000 of the principal of the Loan and approximately RMB14,270,000 of the interests of the Loan, respectively and this constitutes a breach of the Contract (the “**Breach**”).”

2. The fourth paragraph on page 2 of the Announcement should be read as follows:

“The principal amount and the interests of the Loan represent approximately 20% of the total assets of the Company as at 30 June 2022.”

Save as disclosed above, all information and contents stated in the Announcement remain unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Announcement.

Trading in shares in the Company was halted from 9:00 a.m. on 3 January 2023 at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Company's shares with effect from 9:00 a.m. on 4 January 2023 on the Stock Exchange.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Qingdao Holdings International Limited
Yuan Zhi

Executive Director, Deputy Chairman and Chief Executive Officer

Hong Kong, 3 January 2023

As at the date of this announcement, the executive directors are Mr. Gao Yuzhen (Chairman), Mr. Yuan Zhi (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; the non-executive director is Mr. Li Shaoran; and the independent non-executive directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

* *For identification purpose only*